



ACCOUNT OPENING FORM FOR CORPORATE

Branch: _____

Account No.: -

CORPORATE DATA

Company Name : _____
 Place & Date of establishment : _____
 Company Status : BUMN PMDN PMA Affiliates Family owned Company
 Others _____
 Type of Corporation : Partnership Foundation Corporation Public Company
 Limited Company (Closed) Others _____
 Percentage of ownership : Local _____ % Foreign _____ %
 Line of Business : _____
 Address : _____
 City _____ Postal Code _____ (Required)
 Phone No. : _____ Fax No. Company : _____
 E-mail : _____
 Office Status : Ownership Rent Others _____
 Years in services : Year(s) Month(s)

PERMITS/LICENSES *

Tax ID No.(NPWP) : _____
 Corporate Registration No. : _____
 Expired Date : _____ Published at : _____
 Company License No. : _____
 Expired Date : _____ Published at : _____
 PMA Permit No. : _____
 Expired Date : _____ Published at : _____

SHAREHOLDERS AND MANAGEMENT **

Shareholder	ID No.*	Percentage of Ownership	
Board / Committee	ID No.*	Date Of Birth	Position

*) Please attach supporting documents

**) Please attached table if the charging columns above is insufficient

Has the Applicant already had any Securities Account at other companies?
 Yes No If yes, name of the Securities Company _____
 Does Applicant have 5% or more shares of a public listed company?
 Yes No If yes, name of the public shares _____

ADDRESS

Mailing address : Office address
 others : _____
 City _____ Postal code _____ (required)
 Report Delivery : Office Pick up Mailing address
 Monthly of Statement (CSOA)
 Trade confirmation delivery : Facsimile E-mail Others _____

FINANCIAL DATA

Paid in Capital : <500 mio 500 mio – 1 bio 1 bio – 10 bio >10 bio
 Total Assets : <500 mio 500 mio – 1 bio 1 bio – 10 bio >10 bio
 Total Liabilities : <500 mio 500 mio – 1 bio 1 bio – 10 bio >10 bio
 Net Profit : <250 mio 250 mio – 500 mio 500 mio – 1 bio >1 bio
 Operating Income : <250 mio 250 mio – 500 mio 500 mio – 1 bio >1 bio
 Other Income : <250 mio 250 mio – 500 mio 500 mio – 1 bio >1 bio
 Investment Objectives : Long Term Investment Short Term Investment Speculation
 Trading Income Others _____

BANK REFERENCE

Bank & Branch	Account Name	Type of Account	Account No.
1.			
2.			

FINANCIAL BACKGROUND

Investment Experience (Please describe the instrument, frequency, type of transaction)

Investment Instruments : Stock Bond Other _____ :
Frequency of Transaction : Active (>20 Trans. per month) Medium (10-20 Trans. per month) Not Active (<10 Trans. per month)
Transaction Type : Cash Margin Other _____ :

AUTHORIZED PERSON

Full Name	Phone No.	ID No. (Pasport/KIMS)*

SUPPORTING DOCUMENTS

We attach the documents below are in accordance with the original and will guarantee the truth, namely:

- Power of Attorney
- Copy of identity card of the Director
- Copy of identity card of Authorized Person who is operating the account
- Copy of Deed of Establishment of the Company and its decree of approval and the Department of Justice
- Copy of the recent articles of association
- Copy of Amendment of articles of association which describe the composition of stock ownership
- Copy of most recent Notarial Deed regarding the composition of the Board of the Company's
- Copy of latest Audited Financial Statement
- Copy of Company Registration
- Copy of Tax Identification Number (NPWP)
- Copy of Company License Number
- Other _____ :

SPECIAL INSTRUCTIONS

I. FUNDS

1. All payments to PT SEMESTA INDOVEST will be done by my own undersigned (hereinafter called "the applicant") through a transfer to an account below:

On behalf of : PT. SEMESTA INDOVEST	On behalf of : PT. SEMESTA INDOVEST
Account No. : _____	Account No. : _____
Bank : _____	Bank : _____
Branch : _____	Branch : _____

In any case, PT SEMESTA INDOVEST will not receive any payment in the form of hard cash.

2. Applicant agrees to transfer and / or deposit his/her entire liabilities to Applicant's securities account in the bank account mentioned in point 1 above.
3. Applicant who transfer his/her liabilities to another account than the account specified in point1 above shall be held responsible and the Applicant is considered liable to fulfill the obligations and willing to bear all risks, losses, and expenses incurred.
4. All proceeds of the transaction will be transferred into the above applicant account in the appointed bank.

II. SECURITIES

1. All deposit securities will be made directly by the applicant to the Custodian of PT SEMESTA INDOVEST or any custodian bank appointed by SEMESTA INDOVEST
2. All securities purchased by the Applicant through PT SEMESTA INDOVEST will be deposited in the Custodian Bank appointed by PT SEMESTA INDOVEST.

III. REGISTRATION

For the purpose of registration, please register all securities in the name of PT SEMESTA INDOVEST and for further the right applicant for the registration process either in the form of securities and cash transferred to a securities account in accordance with the rights of the Petitioners.

IV. OTHERS

If Applicant fail to meet his/her obligations in PT SEMESTA INDOVEST, the Applicant will be fully responsible for any actions which might be taken in accordance with the provisions of the attached transaction.

STATEMENT

1. I, the undersigned (hereinafter called "Applicant") states that all data and information's provided by main the Individual Securities Account Opening Form are true and guarantee that no material information is hidden within the framework of this account opening process, and I ensure that all photocopies of the documents attached are true according to the original ones, and I hereby bind myself to all the terms and conditions of the transactions in PT SEMESTA INDOVEST as stated in the Terms of the transaction (attached).
2. Applicant warrants that:
 - a. This application is made by and for the Applicant himself and not represented by or as trusted agents, nominees or people;
 - b. Applicant is at least 21 years of age, has a healthy mind and legally has the capacity to fill up this application;
 - c. Applicant has never been declared bankrupt by any Court nor a person who has ever been involved in crimes or currently been involved in a crime;
 - d. In any conditions, whether profit or loss on the sale or purchase of securities, the Applicant shall not invalidate this application;
 - e. This application is based upon the Applicant's own will without any influence and coercion from the PT SEMESTA INDOVEST or any party whatsoever.
3. The Applicant hereby authorize the PT SEMESTA INDOVEST to obtain all necessary information in order to process the individual securities account opening in the banks as mentioned above;
4. PT SEMESTA INDOVEST has the right to refuse Applicant's orders based on its discretion which is considered right and good without reasoning for the refusal and the policy is not based on whether or not the applicant has fulfilled all obligations to PT SEMESTA INDOVEST;
5. PT SEMESTA INDOVEST is unconditionally entitled to reject this application without giving any reason;
6. PT SEMESTA INDOVEST will submit all documents relating to securities transactions including securities certificates to the applicant through local courier service.
7. PT SEMESTA INDOVEST is not responsible for any loss or late delivery meant above by post or local courier service except for when PT SEMESTA INDOVEST itself is deliberately negligent in sending such documents;
8. Applicant hereby states that he/she acknowledges and agrees to keep his/her securities in the Customer's securities account under the name of PT SEMESTA INDOVEST;
9. For the purposes of the delivery of confirmation on the securities transaction from PT SEMESTA INDOVEST to the Applicant, should the applicant has no facsimile machine or the facsimile machine cannot function or the Applicant has no e-mail address the Applicant should then submit a written request for confirmation of securities transactions on behalf of the Applicant to be sent to the headquarters of PT SEMESTA INDOVEST or to its branch office where the Applicant is able to pick it up;
10. Applicant acknowledges and agrees that the Securities Account Opening Form for individual Customer is an inseparable unity with the provisions stated in the Securities Transactions (attached);
11. Applicant guarantees that the cash/funds or securities that are used to settle his/her transactions are not coming from any criminal offense in accordance with laws and regulations applicable in Indonesia;
12. The Applicant guarantees that the opening of securities accounts is not intended or directed for the attempt of money laundering;
13. The Applicant guarantees that the transaction of securities is not done subject any intention to deceive, obscure or avoid reporting to PPAK based on existing regulations;
14. The Applicant shall be fully responsible for his or her own actions when the applicant committed a crime of money laundering which is done without the acknowledge of the PT SEMESTA INDOVEST
15. The Applicant is willing to pay a penalty of _____% per day of his/her total liabilities for the late settlement on each transaction from the due date; if the Applicant wish to open other securities account in another securities company, the Applicant guarantees that the identification data (name, place and date of birth) given for that purpose is the same as the ones in this application form;
16. If at a later date the Applicant is known to submit information / data or statement which is untrue, PT SEMESTA INDOVEST is authorized to take certain actions including closing the Applicant's Securities Account.

_____, - -

Applicant

PT. SEMESTA INDOVEST

(Rp.6.000,- stamp duty)

Full Name :

Full Name :
Position :

COMPLETED BY MANAGEMENT PT. SEMESTA INDOVEST

Applicants is Recommended By : Sales Dealer Other _____

Trading Limit Recommendations : IDR _____

Initial Deposit Amount : Amount IDR

Securities _____ Price _____

Securities _____ Price _____ (Appropriate market values today, date _____)

Transaction Fee : a. Buying Fee = , % b. Selling Fee = Fee buy + 0,1 % = , %

Notes:
DOCUMENTS EXAMINED:
 Copy of KTP/SIM/Pasport/KIMS Copy of Tax ID No. Bank Account Statement last month Others _____

Completed By: _____ Checked By: _____ Approved By: _____

Date : _____ Date : _____ Date : _____
Full Name : _____ Full Name : _____ Full Name : _____
Position : _____ Position : _____ Position : _____

**Delete as appropriate*



SHEET SPECIMENS OF APPLICANT

Applicant Name :		
Address :	Name (A) : Position :	Name (B) : Position :
Branch :		
Sample of company's stamp :	Name (C) : Position :	Name (D) : Position :
Ketentuan Tandatangan :		
COMPLETED BY PT. SEMESTA INDOVEST		
Account Opening Date :	Date of Signature Change :	
	Approved By :	Approved By :
Effective Date:	Name : Position :	Name : Position :



SECURITIES ACCOUNT OPENING AGREEMENT

NUMBER: _____

On this day, the day _____ date _____ at Jakarta, _____ has made the Securities Account Opening Agreement, by and between:

1. PT. SEMESTA INDOVEST this case represented by Hendra Setiono, in his position as President Director represents the board of Directors of and therefore acting for and on behalf of a limited liability company PT. SEMESTA INDOVEST, domiciled in Jakarta, with its head office at Menara Imperium Lt18, Jl. HR Rasuna Said Kav 1; - hereinafter referred to as "PT SEMESTA INDOVEST".
2. _____ citizen: _____, occupation: _____, address: _____, ID: _____ Card/Pasport No.: _____, or PT _____, in this case represented by _____, in his position as _____ from PT. _____, and therefore accordance to the provisions of its articles of association representing the directors of and therefore acting for and on behalf of a limited liability company PT _____, domiciled at _____, head office at _____, - hereinafter referred to as "CUSTOMER".

¹⁾ for individual CUSTOMER

²⁾ for corporation CUSTOMER

CONSIDERING

- a. That CUSTOMER intends to open a Securities Account in PT.SEMESTA INDOVEST which will be used for the securities transactions of the CUSTOMER from time to time through PT.SEMESTA INDOVEST as Broker-Dealer;
- b. That for the purposes of point a above, CUSTOMER has filed Customer's application for opening a Securities Account to PT SEMESTA INDOVEST and has submitted all of the required documents to PT SEMESTA INDOVEST;
- c. That as a request of CUSTOMER, PT SEMESTA INDOVEST has evaluated the documents submitted by CUSTOMER and fully taking into account the Know Your CUSTOMER ("KYC") procedures as stipulated in Bapepam-LK No. D10. CUSTOMER's KYC by the Financial Service Providers in the Capital Market.

Based on the above considerations, PT SEMESTA INDOVEST and CUSTOMER hereby agree to set up and entered into the Securities Account Opening Agreement, with the terms and provisions as follows:

ARTICLE 1 DEFINITION

The Securities Account Opening Agreement contains the following attachments and / or changes and / or the addition, to be made at a later date, all of which would constitute a unity with this Agreement, the listed below which are typed in bold, should be interpreted as follows, except for words which require different interpretations:

- a. "**BAPEPAM & LK**" is the Capital Market Supervisory Agency and Financial Institution, formerly known as the Capital Market Supervisory Agency (Bapepam) as referred to in Article 3 of the Capital Market Law.
- b. "**Stock Exchange**" is PT BURSA EFEK INDONESIA (Indonesia Stock Exchange).
- c. "**Securities**" is stock or others equity securities.
- d. "**Trading Day**" is day of trading securities held in stock exchange (Monday to Friday), unless the day is a national holiday or declared as holiday by the Stock Exchange.
- e. "**Calender Day**" is every day in 1 (one) year in accordance with the Gregorian calendar, including Saturdays, Sundays, national holidays which are determined at any time by the government and as well as ordinary working days which in a certain condition declared by the government as holiday or national holiday.
- f. "**Confirmation of Transaction**" is a written confirmation executed and submitted by PT SEMESTA INDOVEST To CUSTOMER for each transaction which includes: name and address of the Customer, the securities Account number, transaction dates, transaction types (sell/purchase), the number of securities, prices, commissions and fees, and the date of completion.
- g. "**Securities Transaction**" is any "Buy" or "Sell" orders on the securities from CUSTOMER to PT SEMESTA INDOVEST, to be carried out in a transaction through the Stock Exchange and other transactions relating to the Securities Account.
- h. "**Stock Transactions**" is the contract made by the Member of Stock Exchange in accordance with the requirements specified by the Stock Exchange on trading securities, securities lending and borrowing, or other contracts on securities or securities prices.
- i. "**CUSTOMER**" is the party that opens a Securities Account at PT SEMESTA INDOVEST for any Securities Transaction, the full identity of whom is already described in the earlier part of this Agreement.
- j. "**Securities Account Opening Agreement**" or "**Agreement**" is the agreement between the CUSTOMER along with their rights and obligations as stipulated in the Securities Account Opening Agreement, including the changes and or additions, and or renewals made by the parties at a later date.
- k. "**PT SEMESTA INDOVEST**" is the party who provides the of the Account Opening Agreement and who maintains services for the sake of the CUSTOMER's Securities Account, whose identity is described in the earlier part of this Agreement.
- l. "**Securities Account**" is the account that keeps funds and securities which is opened by the CUSTOMER at PT SEMESTA INDOVEST to be used for the purpose of securities transactions and as a custodian account of the securities for the benefit of CUSTOMER.
- m. "**Investor Securities Account**" is the securities account on behalf of CUSTOMER recorded in PT SEMESTA INDOVEST in the Central Securities Depository or the Custodian Bank.
- n. "**Capital Market Law**" is law decree No.8 of 1995 concerning Capital Market Regulation, along with its implementing regulations or amendments thereto and in force from time to time throughout the enactment of this Financing Agreement.

ARTICLE 2 INITIAL REQUIREMENTS

1. PT SEMESTA INDOVEST and CUSTOMER shall sign this Agreement.
2. Within 3 (Three) Trading days. After the signing of this Agreement, PT SEMESTA INDOVEST is obliged to:
 - a. Open a Account on behalf of CUSTOMER in PT SEMESTA INDOVEST.
 - b. Open Investor Securities Account and create the *single investor identification* at Kustodian Sentral Efek Indonesia (KSEI).
 - c. Create Investor Funds Account at designated Bank.
3. Within 3 (Three) Trading days after the CUSTOMER receive a notification regarding the opening of a Account and Investor Securities Account referred to in paragraph 2 of article 2 above, CUSTOMER must carry out the following procedures:
 - a. Initially deposit some cash/funds into the Deposit Account of at least Rp 5.000.000, - (Five Million rupiah)

Initial _____

- and/or securities valued at Rp 5.000.000, - (Five Million rupiah), for the consideration of opening a Securities Account CUSTOMER both at PT.SEMESTA INDOVEST and for the consideration of opening Investor Securities Account in Kustodian Sentral Efek Indonesia (KSEI).
- b. Deposit Cash/Funds or securities, for the purposes of CUSTOMER's Securities Transactions through PT SEMESTA INDOVEST which is to be implemented through the Stock Exchange.
4. The opening of Securities Account and the deposit of cash/funds and/or securities referred to in paragraphs 2 and 3 above are done by the CUSTOMER for the purposes of Securities Transactions through PT. SEMESTA INDOVEST in the Stock Exchange.

ARTICLE 3 CUSTODY

1. PT SEMESTA INDOVEST is obliged to keep the cash and / or securities which belong to the CUSTOMER with the following provisions:
 - a. Cash and the Securities Depository of the CUSTOMER shall be kept separately from that of PT SEMESTA INDOVEST.
 - b. The CUSTOMER's Cash is to be kept in a bank account under the name of PT SEMESTA INDOVEST on behalf of the CUSTOMER's interests in a Bank or Custodian Bank or Central Clearing appointed by PT SEMESTA INDOVEST. The account is devoted only for the CUSTOMER's cash and securities.
 - c. PT Semesta Indovest is authorized to open, maintain and operate an Investor Securities Account on behalf of CUSTOMER in Kustodian Sentral Efek Indonesia (KSEI) or custodian bank for keeping the Customer's securities.
 - d. Write a statement on the Securities Account opening form at in Kustodian Sentral Efek Indonesia (KSEI) or custodian bank which states that the Fund or securities referred to in paragraph 1 letter b and c above belong to the CUSTOMER.
 - e. PT.SEMESTA INDOVEST must keep records of all cash and or securities in the Securities Account of each CUSTOMER.
2. CUSTOMER can deposit or withdraw the Customer's cash and/or securities from their Securities Account only through PT SEMESTA INDOVEST.

ARTICLE 4 COLLATERAL

1. PT SEMESTA INDOVEST ensure that:
 - a. Cash and / or securities in the CUSTOMER's Securities Account will only be used for the benefit of the CUSTOMER and solely for the purposes of the execution of securities transactions carried out by PT. SEMESTA INDOVEST through the Exchange Transaction in accordance with instructions given by the CUSTOMER.
 - b. PT SEMESTA INDOVEST administer with proper and good governance, the Cash/Fund and / or securities contained in the CUSTOMER's Securities Account .
 - c. Securities transactions for the benefit CUSTOMER are done by PT SEMESTA INDOVEST through Exchange Transactions on the Stock Exchange.
2. CUSTOMER ensures and declares that:
 - a. CUSTOMER will settle their obligation to the entire transaction which is executed by the CUSTOMER through PT.SEMESTA INDOVEST in accordance with the relevant instructions.
 - b. All funds and securities that are used to settle the transaction is not and will not originate or be derived from and intended for illegal acts, including money laundering
 - c. All statements, informations and data given or made by the CUSTOMER in this Agreement and/or correspondence and/or files or documents relating to this Agreement are true and accurate in accordance with the reality or facts.

- d. CUSTOMER will not do any transaction or use the service of opening the Securities Account or any available facilities as a mean of performing actions which would be a violation to the applicable law and regulations.
- e. CUSTOMER is not going to sue PT SEMESTA INDOVEST for any loss suffered as a result of negligence or any mistake in giving instructions to PT SEMESTA INDOVEST.
- f. CUSTOMER is fully aware of any risk and loss which may arise in the execution process of securities transactions, including the risk of fluctuations in securities prices that occurred on the Stock Exchange, and therefore renounces its right to sue or prosecute any party, including PT SEMESTA INDOVEST as a result of the loss.
- g. In connection with the securities transactions through PT SEMESTA INDOVEST, CUSTOMER is exclusively bound to PT SEMESTA INDOVEST in implementing the Exchange Transaction and notfying to any other party including other securities companies, Stock Exchange, Clearing House / Guarantor who are parties involved in the Exchange Transaction.

ARTICLE 5 TRANSACTION ORDERS OR INSTRUCTIONS

1. The order to PT SEMESTA INDOVEST to execute securities transactions, can be given verbally directly to PT SEMESTA INDOVEST or by telephone or by facsimile transmission or through other electronic media which can be means of communication once this Agreement between the CUSTOMER and PT SEMESTA INDOVEST is effective.
2. To prevent misunderstandings and to avoid any difficulties in the future, the CUSTOMER hereby grants the right and therefore allows PT SEMESTA INDOVEST to record any verbal instructions given by CUSTOMER, either directly spoken to PT SEMESTA INDOVEST, or by telephone with a tape recorder. Due to this reason, The CUSTOMER agrees that PT.SEMESTA INDOVEST has the right to consider that the verbal instruction is indeed the instruction given by the party based on this Agreement and the contents of the conversation which is the whole or just a part of the recorded instruction ("The Recording") is considered as true. PT SEMESTA INDOVEST and CUSTOMER both agree that the recording can be used as an evidence in case of any dispute arising between PT SEMESTA INDOVEST and CUSTOMER.
3. The CUSTOMER's instructions on any Securities Transaction will only be carried out by PT SEMESTA INDOVEST through an Exchange Transaction, when the provision of such instructions meet with the following requirements:
 - a. Sufficient deposit of cash and or securities which is already available in the CUSTOMER's Securities Account Transaction before the execution of any Securities transaction.
 - b. PT SEMESTA INDOVEST, would allow the CUSTOMER to perform the transaction based on the trading limits set by PT SEMESTA INDOVEST which is as much as 1 (one) times of the cash or securities available in the CUSTOMER's Securities Account, provided that CUSTOMER shall deposit the cash and or securities at the date of the Completion of the Exchange Transaction.
 - c. The CUSTOMER's Orders must include the number of orders and the price limit (limit order).
 - d. Orders should state "Session Order" or "Day Order".
 - e. Securities to be traded in the Stock Exchange are stocks and other equity securities.
 - f. CUSTOMER's Instructions are to be executed by PT SEMESTA INDOVEST through the Exchange Transactions in Regular Board, unless the CUSTOMER provides instructions to execute it the transactions on the Spot Market or on Market Negotiations.
4. Although the requirements in paragraph 3 above are met, PT SEMESTA INDOVEST would still have the right not to carry out or execute the CUSTOMER's instructions especially when the Instructions were delivered in certain market conditions, such as when a sudden changes in the market happens so fast and when there is a sudden change of volume traded on the stocks, when there is no or not enough authority or the instruction is considered not practical to be executed or when it is against the applicable law and regulations.

5. CUSTOMER may cancel its order at any time before the transaction occurs (before matching) on the Stock Exchange.

ARTICLE 6 CONFIRMATION OF TRANSACTIONS

1. PT SEMESTA INDOVEST will send a written Confirmation of Transaction to CUSTOMER via email, fax or through other electronic media to Customer.
2. PT SEMESTA INDOVEST is obliged to send a Confirmation of Transaction to CUSTOMER referred to in paragraph 1 above on the same day with the execution of the Stock Exchange Transaction.
3. CUSTOMER is entitled to submit objections to the Confirmation of Transaction given, no later than 1 (One) Trading days from the date of delivery the Confirmation of Transaction referred to in this article to the CUSTOMER.
4. CUSTOMER will be considered to agree the Confirmation of Transaction sent by PT SEMESTA INDOVEST, when there is no written objection submitted from the CUSTOMER to PT SEMESTA INDOVEST until the deadline referred in paragraph 3 above.
5. CUSTOMER acknowledges and fully agrees that objection and / or outcome of the appeal referred to this Article or any part of this Agreement in whichever way cannot cancel the Securities Transaction in the Stock Exchange.

ARTICLE 7 SETTLEMENT OF SECURITIES TRANSACTIONS

1. By considering the contents of the provisions contained in article 5, paragraph 3 sub b, for each transaction or purchase and sale of securities, CUSTOMER must deposit the shortage of cash and / or securities to the Securities Account in order to complete the transaction or purchase and sale of securities at the latest on the due date of the completion of transaction (T +3) before 10 am as stated in the Confirmation of Transaction.
2. PT. SEMESTA INDOVEST will deliver the purchased securities or the sale proceeds of the securities to the CUSTOMER's Securities Account on the due date as specified in Confirmation of Transaction.
3. Securities and / or cash in the Securities Account may be used as collateral for the settlement of CUSTOMER's liabilities against PT SEMESTA INDOVEST as the result of the Securities Transaction.
4. (1). If CUSTOMER fails to comply with the obligation to deposit cash or deliver the Securities at the time referred in paragraph 1, an when there is sufficient evidence of CUSTOMER's negligence, PT SEMESTA INDOVEST has the right to act as follows:
 - a. Force Sell some or all of the shares in the Securities Account without any prior notification or instruction from CUSTOMERS at maturity settlement began (T +5); The stock order that will be forced sell as follows:
 1. Stocks with the smallest losses;
 2. Stocks with the greatest profit;
 3. If nothing else that match with above two criteria, then all shares will be forced sell, or
 - b. Purchase shares for the benefit of CUSTOMER's Securities Account in order to cover the short position at the maturity date of completion of the transaction (T +5).(2). PT SEMESTA INDOVEST is fully entitled and authorized to establish and implement procedures for the sale and or purchase of securities referred to in item (1) above, including the type, price and time of sale and or purchase of such Securities.
- (3). PT SEMESTA INDOVEST is fully entitled and authorized to proceeds of sale or purchase of securities on top, to settle any liability arising from the purchase of securities, including the purchase price, penalties, commissions, fees and other obligations owed by CUSTOMER to PT SEMESTA INDOVEST.
5. PT SEMESTA INDOVEST is to deposit cash and / or securities resulting from the securities transaction to the CUSTOMER's Securities Account on the due date as specified in the Confirmation of Transaction.

ARTICLE 8 FEES, COMMISSIONS, TAX AND PENALTIES

1. Based on Confirmation of Transaction submitted by PT.SEMESTA INDOVEST as referred to in Article 6 paragraph 1 above, CUSTOMER is obliged to settle and pay the following:
 - a. All costs which are imposed by the Indonesia Stock Exchange;
 - b. Service Fees the commission amount of which is stated in the Account Opening Form;
 - c. Sales Tax (Income Tax/PPH) on sale of Securities and Value Added Tax (VAT/PPN), according to existing tax regulations.
2. Payment referred to in paragraph 1 above is done through deduction of cash in the CUSTOMER's Securities Account.
3. For any delay in depositing the cash or delivering the securities to PT SEMESTA INDOVEST on the due date as stated in the written confirmation of Transaction, CUSTOMER will be penalized in the amount of which is as specified in the Securities Account Opening Form from the entire amount of late payment obligations payable to PT.SEMESTA INDOVEST. The amount of the penalties are calculated on a daily basis starting from the due date as stated in the Confirmation of Transaction until the CUSTOMER settles all of their obligations. PT.SEMESTA INDOVEST has the right to impose such penalties into account in the CUSTOMER's Securities Account.

ARTICLE 9 REPORTING

1. To maintain compatibility between CUSTOMER securities account balances in the books of PT SEMESTA INDOVEST with the balance of securities in the Investor Securities Account, PT SEMESTA INDOVEST shall submit a report to the CUSTOMER on any securities and / or cash in the Securities Account, as follows:
 - a. Periodic Reports, not later than the date of 10 (Ten) in the next calendar month.
 - b. On-Demand Report as requested by CUSTOMER in writing.
2. Securities Account Statement referred to in paragraph 1 above may be sent to CUSTOMER via facsimile, electronic mail (email), courier or other means agreed upon by CUSTOMER and PT SEMESTA INDOVEST.
3. If CUSTOMER wish to correct or improve the data or information, the CUSTOMER must give written notice on any changes to the data in connection with the Agreement no later than 1 (one) trading day after the changes.Or otherwise, PT SEMESTA Indovest will perform on the basis of the original agreement with the CUSTOMER.
4. CUSTOMER can request report and /or check the balance of CUSTOMER Securities Account at PT SEMESTA INDOVEST with the balance in the Sub Customer securities Account.

ARTICLE 10 FREEZING, BLOCKING AND SEIZURE SECURITIES ACCOUNT

1. PT SEMESTA INDOVEST in its sole discretion reserves the right to temporarily freeze CUSTOMER's Securities Accounts when the CUSTOMER is inactive for a period of 3 (Three) consecutive months or as much as 60 (Sixty) trading days not in a row within a period of 90 (Ninety) days.
2. With regard to the provisions of legislation in force, PT SEMESTA INDOVEST shall implement blocking or forfeiture of the Securities Account of CUSTOMER at the behest of officials / relevant authority.
3. The Freezing or blocking the action or the seizure of the Securities Account shall be notified to the CUSTOMER within 24 (twenty four) hours as from the implementation of blocking or freezing or seizure referred to in this article.

ARTICLE 11
RE-ACTIVATION OF SECURITIES ACCOUNT

1. CUSTOMER's Securities Account which has been frozen as referred to in Article 10 paragraph 1 above can be reactivated, if CUSTOMER submit a written application to PT SEMESTA INDOVEST according to the procedure and is accompanied by the fulfillment of the requirements established by PT SEMESTA INDOVEST.
2. CUSTOMER's Securities Account which have been banned or seized as referred to in Article 10 paragraph 2 above may only be reinstated at the request of CUSTOMERS and if PT SEMESTA INDOVEST has obtained the written instructions issued by officials or agencies authorized to revoke the blocking or forfeiture of the Securities Account of CUSTOMER, in accordance with statutory provisions in force.

ARTICLE 12
FORCE MAJEURE

1. *Force Majeure* is an irresistible force or overcoming power of one of the party in this Agreement which causes either or both parties not able to carry out or delay the implementation of their obligations set forth in this Agreement. Among other things, events or circumstances beyond the will and ability of the Stock Exchange or the Custodian and Clearing Institution or resulting the JATS and risk control systems (risk management system) of the Bank Guarantor does not function properly and / or cessation of trade on the Stock Exchange and or failure and or disability, and malfunction or interruption of the banking system or the authority, as well as failure as the result of Acts of Nature including fire, floods, volcanic eruption, the earthquake, hurricanes, epidemics, governmental action in the monetary field, the action acquisition and / or seizure by the State, labor strikes, riots, insurrection, war either declared or not declared, technical failures (both hardware and or software and the Stock Exchange or the risk control system of the Custodian and Clearing Bank or KPEI) and circumstances or other events similar thereto.
2. No party shall be liable for any failure to perform its obligation in case of *Force Majeure*.
3. In the event of *Force Majeure*, the party affected shall promptly notify at the earliest opportunity to the other party and followed by written notification no later than within 1 x 24 hours (the time left to the policies of individual PT SEMESTA INDOVEST) since *Force Majeure* happens and the party should be able to prove that the delay of performing the obligations stated in the provisions of this Agreement are as a direct result of or due to the *Force Majeure*.
4. When the *Force Majeure* as referred in Article 12 (1) above was proven and approved and the period of delay or non-performing loan and obligations is exceeding 7 (Seven) Calendar Days, and the Parties are unable to meet its obligations as provided in this Agreement, the parties concerned may cancel this Agreement unilaterally according to article 13 of this Agreement.

ARTICLE 13
TERMINATION of AGREEMENT

1. This Agreement may be terminated by the CUSTOMER or PT SEMESTA INDOVEST at any time by written notice from one party to the other party in 3 (Three) calendar days before the desired date of termination.
2. Although this agreement was terminated on the basis of the provisions of this chapter or any other subject, CUSTOMER and PT SEMESTA INDOVEST is still obliged to resolve all its legal obligations that has been implemented prior to the date of termination of this Agreement.

3. With regard to the termination of this Agreement, the Parties hereby agree to waive Article 1266 Book of the Civil Law Act with respect to provisions that require the decision of the court for such termination.

ARTICLE 14
BENEFICIARY ACCESS

1. If an Individual CUSTOMER passed away, PT SEMESTA INDOVEST must request from the legitimate heirs a copy of death certificate, a copy of certificate of inheritance, deed of wills and other supporting documents which provide some proofs to PT SEMESTA INDOVEST so that PT SEMESTA INDOVEST would acknowledge the ones who will be entitled to the CUSTOMER's Securities Account.
2. After The transfer of CUSTOMER's Securities wealth to the heirs or executors in accordance with the prevailing rules and regulations as stated in the certificate of inheritance or a will or other document, PT SEMESTA INDOVEST will close the Securities Account of the CUSTOMER and PT. SEMESTA INDOVEST will be fully exempted from all liabilities in connection with the transfer of wealth from the CUSTOMER's Securities Account.

ARTICLE 15
ATTORNEYS

1. In order to implement the terms and conditions of this Agreement, CUSTOMER hereby authorize PT SEMESTA INDOVEST, for and on behalf of CUSTOMER:
 - a. To open an Investor Securities Account and make the Single Investor Identification in the Kustodian Sentral Efek Indonesia (KSEI) and custodian banks on behalf of CLIENT, and
 - b. To deposit or place or move the cash/funds or securities to or from the Securities Account in accordance with the CUSTOMER's instructions in order to settle the Exchange Transactions.For the purposes of the above, hereby CUSTOMER also confers Power of Attorney to PT SEMESTA INDOVEST to represent and act for and on behalf of CUSTOMER in dealing with the institution or agency or government official or private, to discuss, give and receive relevant informations or explanations about Cash/Fund, Securities and CUSTOMER's Account, write, send letters or make all the necessary deed, signed all the letters or deed, do or receive and give receipts, placing or withdraw cash/funds from the CUSTOMER's Securities Account, make or receive delivery, place or move or withdraw Securities from the CUSTOMER's Securities Accounts and other necessary legal action in connection with the opening of Investor Securities Account in Kustodian Sentral Efek Indonesia (KSEI) and within the the context of settlement of the Exchange Transactions.
2. In order to fulfill its obligations in this Agreement, CUSTOMER hereby authorize PT SEMESTA INDOVEST, to sell securities on behalf of CUSTOMER or buy securities with CUSTOMER's cash/Fund contained in the Securities Account to cover the negative balance in the framework of settlement of Exchange Transactions. For the purposes of the above, hereby CUSTOMER also confers Power of Attorney to PT SEMESTA INDOVEST to represent and act for and on behalf of CUSTOMER in dealing with the institution or agency or government's official or private, to discuss, give and receive relevant informations or explanations about cash/Fund, Securities and CUSTOMER's Account, write, send letters or make all the necessary deed, signed all the letters or deed, do or receive and give receipts, placing or withdraw cash/funds from the CUSTOMER's Securities Account, make or receive delivery, place or move or withdraw Securities from the CUSTOMER's Securities Accounts and other necessary legal actions in connection with the opening of Investor Securities Account in Kustodian Sentral Efek Indonesia (KSEI) and within the context of settlement of the Exchange Transactions

3. The Power of Attorney as stated in article 15 of this Agreement is irrevocable. until the completion of all legal obligations or payments on the basis of this Agreement.

**ARTICLE 16
DISPUTE SETTLEMENT**

1. All disputes between .Parties, related to all or part of this Agreement , unless it can be settled amicably, shall be filed by either party who is in dispute, to settle it through arbitration from the Indonesian Capital Market Arbitration Board ("BAPMI"). Unless otherwise specified, referring Council meeting will be held in Jakarta. BAPMI's decree is final and absolutely binding for both parties.
- 2 CUSTOMERS and PT SEMESTA INDOVEST states and renounces its right to file a claim, lawsuit, or petition in any form and in any manner to the relevant judicial or other arbitration institutions, on everything related to the dispute or disputes which are resolved through arbitration BAPMI, except for the enforcement of BAPMI decree.

**ARTICLE 17
OTHERS PROVISIONS**

1. PT SEMESTA INDOVEST has the right to conduct evaluations

- Periodically on CUSTOMER's Securities Account.
2. PT SEMESTA INDOVEST may disclose information concerning the CUSTOMER's Securities Account as it is required for the purposes of examinations or investigations by the Stock Exchanges, Clearing and Depository (KSEI), LPP, Bapepam-LK, or by any law enforcement agency that has authority on the basis of legislation and regulations.
 3. PT SEMESTA INDOVEST doesn't have the right to take any action on the Cash/Fund or CUSTOMER's Securities contained in the CUSTOMER's Securities Account, except on the basis of this Agreement as for the benefit of the CUSTOMER. In the case where the CUSTOMER and PT SEMESTA INDOVEST intend to use the cash/funds and or securities from the CUSTOMER's Securities Account for other purposes, such action will have to be regulated and agreed upon in a separate agreement unrelated to this Agreement.
 4. If there are any changes in applicable laws and regulations which resulted in one or more of the clauses in this Agreement to become invalid or void, the CUSTOMER hereby declare willing to change the terms and conditions of this Agreement in accordance with the prevailing provisions of the laws and regulations legislation and regulations.
 5. CUSTOMER has read and understands this Agreement and agrees to bind themselves and understands that this Agreement shall not be effective prior to the acceptance of.PT. SEMESTA INDOVEST as proven by the signature one of the representative of PT. SEMESTA INDOVEST who has been authorized, in the space provided below.

This the agreement is made on the day and date as mentioned at the beginning of this Agreement in duplicate 2 (Two) –each of which have the same legal force.

CUSTOMER

PT SEMESTA INDOVEST,

(Rp. 6.000,- stamp duty)
